







# Programme

Wednesday, 1 October 2008

08.30–10.00	Registration				
10.00–10.05	Welcome address by TSI Management				
10.05–10.20					
<p><b>Opening address</b>          Jörg Asmussen, State Secretary, Federal Ministry of Finance </p>					
10.20–11.00	Opening forum				
<p><b>Consequences of the financial market crisis</b></p> <p>Moderator          Gerhard Hofmann, Mitglied des Vorstands, BVR</p> <p>Participants          Jörg Asmussen, State Secretary, Federal Ministry of Finance          Michael Reuther, Member of the Board of Managing Directors, Commerzbank          Werner Taiber, Member of the Board of Management, WestLB          Michael Zlotnik, Head of Bank Ratings Europe, Middle East &amp; Africa, Standard &amp; Poor's </p>					
11.00–11.30	Coffee				
11.30–12.45	Parallel discussion forums		11.30–12.30	Workshops	
<p><b>The German market for commercial mortgages and CMBS</b></p> <p>Moderator          Dr Stefan Krauss, Hengeler Mueller</p> <p>Participants          Frank Bierwirth, Allen &amp; Overy          Dr Gabriele Herbst, FitchRatings          Helge Scheunemann, Jones Lang LaSalle          Nicolaus Trautwein, Eurohypo </p>		<p><b>Mark to market in the debate</b></p> <p>Moderator          Dr Dieter Glüder, IKB</p> <p>Participants          Dr Martin Hellmich, DekaBank          Christoph Hultsch, Ernst &amp; Young          Ulrich Lotz, Deloitte &amp; Touche</p>		<p><b>Securitisation of life insurance risks and legal framework conditions</b></p> <p>Moderator          Dr Arne Klüwer, Clifford Chance          Dr Thomas Krecek, Clifford Chance          Mario Michael Schultz, Deutsche Börse</p>	
<p>Moderator          Dr Sven Jansen, zeb</p> <p>Participants          Michael Gerlach, Commerzbank          Dr Matthias Hillmer, DZ BANK</p>		<p><b>Risk management, bank-wide management and ABS</b></p>		<p><b>German credit market and performance of German assets in securitisation transactions</b></p> <p>Moderator          Frank Cerveny, DZ BANK          Carolin Gassner, KfW</p>	
12.45–14.00	Lunch		12.30–14.00	Lunch	
14.00–15.15	Parallel discussion forums		14.00–15.00	Workshops	
<p><b>Pfandbrief, covered bonds and securitisation (synthetic and true sale) – interplay and trends</b></p> <p>Moderator          Timo Menzel, IKB</p> <p>Participants          Okko Hendrik Behrends, Allen &amp; Overy          Jens Gronemann, Helaba          Jörg Homey, Moody's          Hendrik Kolimann, BearingPoint          Jens Lindner, Commerzbank </p>		<p><b>Legal framework conditions for different types of credit sales</b></p> <p>Moderator          Dr Rüdiger Litten, Norton Rose</p> <p>Participants          Dr Dirk H. Bliesener, Hengeler Mueller          Thorsten Höche, Bundesverband deutscher Banken          Dr Andreas Möhlenkamp, Wirtschaftsverband Stahl- und Metallverarbeitung</p>		<p><b>Islamic finance – trends and market potential</b></p> <p>Moderator          Dr Peter T. Golder, Booz &amp; Company          Dr Philipp Wackerbeck, Booz &amp; Company</p>	
<p>Moderator          Dr Ingo Kleutgens, Mayer Brown</p> <p>Participants          Christian Bauer, KPMG          Peter Flick, PricewaterhouseCoopers</p>		<p><b>Accounting questions relating to loan securitisation for originators and consolidation of SPVs</b></p>		<p><b>IT requirements and implementation in a securitisation transaction</b></p> <p>Participants          Yury Menchinskiy, Securitisation Consulting          Rainer Pruy, Acrys Consult</p>	
15.15–15.45	Coffee		15.00–15.30	Coffee	

15.45–17.00	Parallel discussion forums	15.30–16.30	Workshops
<p><b>SME – leasing finance and securitisation of leasing receivables – trends and legal framework conditions</b></p> <p>Moderator Dr Oliver Kronat, Clifford Chance</p> <p>Participants Hans-Jürgen Fritz, The Royal Bank of Scotland Dr Dietmar Helms, Baker &amp; McKenzie Alexander Podolsky, HSH Nordbank Sascha Schuff, Freshfields Bruckhaus Deringer Florian Wagner, Standard &amp; Poor's </p>	<p><b>What is the current state of play in the credit markets and where are they heading?</b></p> <p>Moderator Stefan Ziese, Dresdner Kleinwort</p> <p>Participants Dr Stefan Bund Dr Philip Gisdakis, UniCredit Thomas Mayer, Deutsche Bank</p>	<p><b>ABS as collateral in ECB repo transactions – requirements and outlook</b></p> <p>Moderator Dr Stefan Krauss, Hengeler Mueller Klaus Löber, EZB</p>	<p><b>Transparency and moral hazard in the securitisation markets as seen by the ECB and the European Commission</b></p> <p>Moderator Jens Conrad, Deutsche Bundesbank Florian Schlüter, Wilmington Trust Kai Gereon Spitzer, Europäische Kommission</p>
17.00–17.15	Coffee	16.30–16.45	Coffee

17.15–18.15	Parallel discussion forums	16.45–17.45	Workshops
<p><b>SME – securitisation of SME bank loans and bonded loans</b></p> <p>Moderator Dr Michael Weller, Clifford Chance</p> <p>Participants Hermann Faas, BMWi Dr Dieter Glüder, IKB Andrea Gütermuth, Deutsche Bank Nicolas Malaterre, Standard &amp; Poor's </p>	<p><b>Securitisation of trade receivables</b></p> <p>Moderator Daniel Kolter, Moody's</p> <p>Participants Dr Dirk Dunker, DZ BANK Dr Jens Peter Rinze, Sidley Austin Martin Schmid, HSH Nordbank Erwin Pesch, UniCredit Thorsten Tygges, Primondo Dirk Wolf, KarstadtQuelle Information Services</p>	<p><b>Working with Basel II – taking stock</b></p> <p>Moderator Andreas Bartsch, Freshfields Bruckhaus Deringer</p> <p>Participants Dr Rüdiger Gebhard, BaFin Kristiane Grunwald, TSI-Verbriefungsforum Kaija Hofmann, Deutsche Bundesbank, Hiltrud Thelen-Pischke, PricewaterhouseCoopers</p>	<p><b>Quality standards in credit risk management and refinancing – credit exchange practices</b></p> <p>Moderator Dr Björn Hahlbrock, RMX Risk Management Exchange Heimo Saubach, ppa Gesellschaft für Finanzanalyse und Benchmarks</p>
18.15–19.00	Cocktailreception, Konferenz foyer	17.45–19.00	Cocktailreception, DomLounge
20.45–22.00			

### Evening Colloquium “Wine and the academia world”\*

Klaus-Friedrich Otto, Editor-in Chief, „Zeitschrift für das gesamte Kreditwesen“ in discussion with Prof Dr Jan Pieter Krahen, Goethe University, Frankfurt am Main and Prof Dr Bernd Rudolph, Ludwig-Maximilian University, Munich



from 21.30 onwards **Chill-out and get-together, DomLounge**

**VOLKSWAGEN BANK**  
CASH

Please note that the forums and workshops do not always start at the same time.

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# Programme

Thursday, 2 October 2008

07.45–09.00

## “Politikerfrühstück“ (held in German) \*

Dr Michael Weiler, Partner, Clifford Chance in discussion with Ludwig Stiegler, Member of the German Parliament and SPD deputy parliamentary party leader

CLIFFORD  
CHANCE

09.00–10.15 Parallel discussion forums		09.00–10.00 Workshops	
<p><b>Consumer and auto credit in Germany – market developments and experience of securitisation</b></p> <p>Moderator Markus Reule, The Royal Bank of Scotland</p> <p>Participants Dr Kurt Dittrich, Linklaters Jan-Peter Hülbert, WestLB Dr Volker Läger, Standard &amp; Poor's Stefan Rolf, Volkswagen Bank</p>	<p><b>Key aspects of the current debate about financial market regulation – what can the ABS market expect?</b></p> <p>Moderator Dr Michael Frese, TSI-Verbriefungsforum</p> <p>Participants Dr Rüdiger Gebhard, BaFin Kajja Hofmann, Deutsche Bundesbank Joachim Keller, National Bank of Belgium Kai Gereon Spitzer, Europäische Kommission Uwe Wewel, BMF</p>	<p><b>Securitisations of acquisition finance</b></p> <p>Moderator Dr Martin M. Geiger, Hengeler Mueller Laurent Haik, Calyon</p>	<p><b>Valuation</b></p> <p>Moderator Martin Damaske, Hypoport</p> <p>Participants Peter Jones, Standard &amp; Poor's Dr Hans-Günther Nordhues, ValuePrice</p>
<p>10.15–10.45 Coffee</p>	<p>10.00–10.30 Coffee</p>	<p>10.30–11.15 Workshops</p>	<p><b>Securitisations of rare asset classes and exotic countries for German customers</b></p> <p>Moderator Sascha Chevalier, LBBW Dagmar Schemann-Teuber, ABS + MBS Consulting</p>
<p><b>The market for synthetic securitisation</b></p> <p>Moderator Dr Martina Spaeth, UniCredit</p> <p>Participants Gerald Christoph Dorsch, Deutsche Postbank Axel Graeff, Société Générale Dr Stefan Krauss, Hengeler Mueller Susanne Matern, FitchRatings Timo Menzel, IKB Markus Schmidtchen, KfW Bankengruppe</p>	<p><b>Residual value securitisation in leasing transactions</b></p> <p>Moderator Dr Ralf Hesdahl, Mayer Brown Dr Ingo Kleutgens, Mayer Brown Stefan Rolf, Volkswagen Bank</p>	<p><b>New bond law</b></p> <p>Moderator Okko Hendrik Behrends, Allen &amp; Overy Gisela Mentzer, Helaba Dr Daniel Weiß, Hengeler Mueller</p>	<p><b>Trustee, agent and servicer – distribution of roles and responsibilities in ABS transactions</b></p> <p>Moderator Angela Bartl, TMF</p> <p>Participants James Fairrie, ATC Capital Ian Hames, BNP Paribas Securities Services Florian Schlüter, Wilmington Trust</p>
<p>10.45–12.00 Parallel discussion forums</p>	<p>11.15–11.30 Changeover</p>	<p>11.30–12.15 Workshops</p>	<p><b>Status of mezzanine securitisation</b></p> <p>Moderator Thorsten Klotz, Moody's Volker Meissner, LBBW</p>
<p><b>ABS from the perspective of the investor</b></p> <p>Moderator Dr Martin Krause, Norton Rose</p> <p>Participants Dirk Bergander, Collineo Martin Damaske, Hypoport Markus Hammes, DWS Stefan Lachhammer, cominvest</p>	<p><b>Secondary market liquidity for ABS</b></p> <p>Moderator Sven Nicolaus, Deutsche Bank Oliver Reitz, Commerzbank</p>	<p><b>Rating agencies – independence, transparency and governance</b></p> <p>Moderator Simon Collingridge, Standard &amp; Poor's Jens Schmidt-Bürgel, FitchRatings Daniel Kolter, Moody's</p>	<p><b>Rating agencies – independence, transparency and governance</b></p> <p>Moderator Simon Collingridge, Standard &amp; Poor's Jens Schmidt-Bürgel, FitchRatings Daniel Kolter, Moody's</p>
<p>12.00–12.30 Coffee</p>	<p>12.15–12.30 Changeover</p>	<p>12.15–12.30 Changeover</p>	<p>12.15–12.30 Changeover</p>

**Corporate finance in Germany – the current debate about the credit markets****Moderator**

Klaus-Friedrich Otto, Editor-in-Chief, "Zeitschrift für das gesamte Kreditwesen"

**Participants**

Leo Dautzenberg, Member of the German Parliament and Chairman of the CDU/CSU parliamentary party in the Financial Committee

Prof. Dr. Michael Hüther, Director and Member of the Presiding Committee, Institut der deutschen Wirtschaft Köln

Hartmut Schauerte, Parliamentary State Secretary, Federal Ministry of Economics and Technology

Ludwig Stiegler, Member of the German Parliament and SPD deputy parliamentary party leader



13.30-15.00

Lunch

13.30-15.00

Lunch

15.30-17.30

**Spree boat trip \***  
Followed by a reception  
with Leo Dautzenberg

15.00-17.30

**Visit to the Reichstag \***  
Followed by a reception  
with Leo Dautzenberg

**C L I F F O R D  
C H A N C E**

**Friday, 3 October 2008**

10.00-15.00

**Family and Friends Day – Berlin Museums \***

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August 2008 (may be subject to change)